

ICC 125-10

27 September 2019 Original: English

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International Coffee Council 125<sup>th</sup> Session 23 – 27 September 2019 London, United Kingdom Decision of the International Coffee Council at its 125<sup>th</sup> Session

## THE INTERNATIONAL COFFEE COUNCIL

Considering the Declaration on price levels, price volatility and the long-term sustainability of the coffee sector (London Declaration), resulting from the 1<sup>st</sup> CEO and Global Leaders Forum held on 23 September 2019 in London as a Special Session of the Private Sector Consultative Board (PSCB);

Acknowledges with appreciation the work of the ICO secretariat to implement Resolution 465 and successfully carry out a Structured Sector-Wide Dialogue mobilizing coffee stakeholders in the coffee value chain and the international roasting industry;

Welcomes the efforts of all the private sector companies and organizations that have signed the London Declaration and their acknowledgment of the impact of the coffee price crisis as set out in the London Declaration and their commitment to extend the coffee sector dialogue in order to achieve long-term and transformational solutions;

Furthermore,

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Confirms, in pursuance of the Sustainable Development Goals (SDGs), the commitment of its Members countries to work together with the signatories of the London Declaration and other stakeholders to jointly define detailed and concrete actions;

Invites ICO exporting and importing members to engage their national stakeholders on discussing the London Declaration in accordance with their specific needs, priorities and commitment to a sustainable coffee sector;

Requests the ICO to set up a task force with ICO Members as well as representatives of the private sector and supporting organizations to draw up a roadmap and recommend further actions on price levels and volatility as well as long-term sustainability;

Confirms that the 2<sup>nd</sup> CEO and Global Leaders Forum, to be held during the fifth World Coffee Conference in Bengaluru, India, 10-12 September 2020, will consider the outcomes of the task force and pursue its efforts in proposing concrete solutions to the coffee crisis and price volatility issue.