



**INTERNATIONAL
COFFEE
ORGANIZATION**

ICC Resolution 459

22 September 2016
Original: English

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International Coffee Council
117th Session
19 – 23 September 2016
London, United Kingdom

Resolution number 459

APPROVED AT THE FIRST PLENARY MEETING,
22 SEPTEMBER 2016

PROPOSED USE OF THE SPECIAL FUND

WHEREAS:

The Special Fund of the Organization was established by the 1976 Agreement and the 1983 Agreement by exporting Members; and

The balance of the Special Fund stood at US\$1,369,621 per the Fund's latest audited accounts at 30 September 2015; and

The Organization requested Collyer Bristow, a firm of solicitors, to opine on the legal status of the Special Fund and the mechanism for distribution of the Fund,

THE INTERNATIONAL COFFEE COUNCIL

RESOLVES:

1. That all activities of the Special Fund cease.
2. That all remaining assets of the Special Fund be distributed to the exporting Members of the Fund in accordance with a mechanism for distribution of the Fund decided upon by the exporting Members.