INTERNATIONAL COFFEE ORGANIZATION

CG **36/19**

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Report of the 12th meeting of the Core Group for the Consultative Forum on Coffee Sector Finance held on 28 March 2019

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1. The Core Group held its 12th meeting onThursday 28 March April 2019. In the absence of the Chair, Mr Kirill Matrenichev of the Russian Federation, the Vice-Chair H.E. Mr Aly Touré of Côte d'Ivoire, took over as Chair of the meeting.

Item 1: Adoption of the Agenda

2. The draft Agenda contained in document CG-34/19 was adopted.

Item 2: Report of the 11th meeting of the Core Group held on 11 April 2018

4. Members of the Group approved the report contained in document CG-33/18.

Item 3: 8th Consultative Forum on Coffee Sector Finance

5. The Group approved document CF-16/18 containing the report of the 8th Consultative Forum on Coffee Sector Finance held on 18 September 2018 in London.

Item 4: 9th Consultative Forum on Coffee Sector Finance

6. The Senior Economist presented document CG-35/19, which contained proposals for the 9th Consultative Forum to be held during the week of the 125th Session of the International Coffee Council. The Group decided that the theme of the 9th edition of the Forum should be 'Weathering the storm – effectively managing price risks in the coffee value chain'.

7. The Senior Economist explained that, the Forum would be divided into two sessions. The first session would focus on how innovative and market-based approaches can improve farmers' resilience against price volatility and price shocks. The second session would evolve around how risks can be shared more equally among all links in the value chain, including roasters, traders and input providers.

8. The Senior Economist explained that in order to encourage knowledge sharing and learning from other sectors, a wide array of speakers from technology firms, the financial sector and coffee institutions would be invited. To support the organization of an ambitious event, the Secretariat proposed to explore potential sources of sponsorship for the event and to charge a registration fee, while three free places would be allocated to each Member.

9. In the discussion, Members expressed their support for the proposal. The Group considered the proposal and recommended its approval by the Council.

Item 5: Other business

10. There was no other business.

Item 6: Date of next meeting

11. The next meeting of the Core Group will take place during the 126th Session of the International Coffee Council from 20 to 24 April 2020.