

Finance and Administration Committee
58th Meeting
16 June 2023
London, United Kingdom

Vietnam**Payment of arrears in contributions to
the Administrative Budget**

RESTRICTED

Background

1. As indicated in the document concerning the situation of outstanding contributions affecting voting rights (document [FA-351/23](#)), Vietnam has a total amount outstanding of £168,214 for the current coffee year.

2. The Chairman of the Vietnam Coffee-Cocoa Association (VICOFA) has submitted a letter dated 24 May 2023 (see attached **ANNEX I**) requesting that the ICO consider the following instalment plan for the payment of their contributions for coffee year 2022/23:

- 1st instalment: an amount of £50,000 to be paid by July 2023;
- 2nd instalment: an amount of £25,000 to be paid by September 2023;
- 3rd instalment: an amount of £43,214 to be paid by December 2023; and
- 4th instalment: an amount of £50,000 to be paid by March 2024.

Action

The Committee is requested to consider whether this proposal is acceptable as a means of settling the outstanding contributions of Vietnam, and to make a recommendation to the Council in connection with maintaining the voting and other related membership rights of Vietnam in view of efforts being made to repay the same.



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Ref. No. 55/CV-HHCPCC-2023

Hanoi, 24th May 2023

Attn:

Mrs. Vanusia Nogueira
Executive Director
International Coffee Organization

Ms. Vera Espíndola

Chair of the Finance and Administration Committee
International Coffee Organization

The Vietnam Coffee - Cocoa Association (VICOFA) presents its compliments to you and wishes you health and success.

VVICOFA highly appreciates the efforts of the ICO in the past time with the specific strategic goals of the ICO to help the global coffee industry develop in the context of the economic and financial difficulties in many countries due to the influence of the Covid-19 epidemic and international conflicts.

VICOFA is very grateful for the appreciation of the ICO with Vietnam's membership in the ICO Organization and wishes to contribute to the ICO Organization's activities to bring about sustainable development to the global coffee industry in general and the Vietnamese coffee industry in particular.

Following the letter of the Finance and Administration Committee ref. ACC/209 dated on 20 April 2023 acknowledged to receive the contribution of Vietnam to the Administrative Budget of ICO for the financial year 2021/2022, Vietnam is no longer in arrear for the Coffee Year 2021/22. Currently, the total amount due by Vietnam in relation to contributions to the Administrative Budget of the Organization is £168,214 for the financial year 2022/23.

For this amount, VICOFA, as a designated organization by the Ministry of Agriculture and Rural Development of Vietnam to contribute to the Administrative Budget of ICO, proposes the installment payment as follows:

1st Installment: an amount of £50,000 will be paid by July 2023

2nd Installment: an amount of £25,000 will be paid by September 2023

3rd Installment: an amount of £43,214 will be paid by December 2023

4th Installment: the remaining balance of £50,000 will be paid by March 2024

In case that VICOFA can collect the coffee export fee well, we will make our contribution to the administrative budget of ICO as soon as possible.

We look forward to receiving the sharing of the FAC and the International Coffee Council (ICC) to consider approving, maintaining voting rights and other related membership rights of Vietnam.

Sincerely Yours,
Chairman of VICOFA



Nguyen Nam Hai

Cc:

- The Ministry of Agriculture and Rural Development (MARD) for report;
- Mr. Nguyen Do Anh Tuan, Director General of ICD (MARD) for report.