

ICC 138-6

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International Coffee Council 138<sup>th</sup> Session 12 September 2024 London, United Kingdom ICO composite and group indicator prices: Share of markets and group weightings Calendar year averages: 2021 to 2023 Effective from 1 October 2024

## Background

- 1. According the document Rules on Statistics Indicator Prices (ICC-105-17 Rev. 1), Annex I (c), "the weighting of each group is to be reviewed every two years." Foreword 3 of the same document states "it is recommended that a review takes place every three years", referring to the procedures for the collection, transmission, calculation and publication of group and composite prices.
- 2. The last review of the weighting of each group took place in 2021 when the Statistics Committee recommended to the Council that the new group market shares and their weightings take effect from 1 October 2021 in accordance with the data presented in document <a href="SC-104/21">SC-104/21</a>. In 2023, as the Statistics Committee did not meet, no review was carried out to be considered by the Council.
- 3. Table 1 gives the latest information on average exports of green coffee in calendar years 2021 to 2023 to all destinations, to the European Union and to the USA by group of coffee. It also provides the share of the markets in each group of coffee and their weightings (current and new) in the calculation of the ICO composite indicator price and the group indicators in accordance with the Rules. Table 2 gives the proposed group weightings and market shares entering into effect from **1 October 2024**.
- 4. Some amendments were suggested by Brazil and were approved by the Joint Committee.

## TABLE 1 Basis for the calculation of the ICO composite and group indicator prices **Average** exports of green coffee: calendar years **Group weighting** Market share 2021 to 2023 (percentage) (percentage) (60-kg bags) New Current New Current **TOTAL** 115,646,625 100.00 100.00 **Colombian Milds** 10.15 11,733,672 11.60 EU 2,967,516 39.99 41.51 of which exports to: **USA** 60.01 58.49 4,452,727 7,420,243 100.00 100.00 **Other Milds** 23,685,392 20.48 21.20 EU 8,591,038 54.12 64.07 of which exports to: USA 7,282,418 45.88 35.93 15,873,456 100.00 100.00 **Brazilian Naturals** 31.95 30.76 36,950,970 ΕU 16,726,483 71.94 73.10 of which exports to: 6,525,139 26.90 **USA** 28.06 100.00 100.00 23,251,622 43,276,592 37.42 36.44 **Robustas** EU 86.27 84.29 17,864,590 of which exports to: USA 2,842,586 13.73 15.71 100.00 100.00 20,707,176

## TABLE 2 Proposed group weightings and market shares **Effective from 1 October 2024 Group weighting** Market share (percentage) (percentage) TOTAL 100.0 **Total** EU **USA Colombian Milds** 10.1 100.0 40.0 60.0 Other Milds 20.5 100.0 54.1 45.9 **Brazilian Naturals** 32.0 100.0 71.9 28.1 Robustas 37.4 100.0 86.3 13.7