

JC 03/24

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Joint Committee 1st Meeting 5 September 2024 London, United Kingdom ICO composite and group indicator prices: Share of markets and group weightings Calendar year averages: 2021 to 2023 Effective from 1 October 2024

Background

- 1. Every two years, in accordance with the Rules on Statistics Indicator prices, contained in document ICC-105-17, the market share in each group and their weightings for the calculation of the ICO composite and group indicator prices shown in Annex I of that document should be reviewed.
- 2. The last review took place in 2021 when the Statistics Committee recommended to the Council that the new group market shares and their weightings take effect from 1 October 2021 in accordance with the data presented in document <u>SC-104/21</u>.
- 3. Table 1 gives the latest information on average exports of green coffee in calendar years 2021 to 2023 to all destinations, to the European Union and to the USA by group of coffee. It also provides the share of the markets in each group of coffee and their weightings (current and new) in the calculation of the ICO composite indicator price and the group indicators in accordance with the Rules. Table 2 gives the proposed group weightings and market shares which, if agreed, would come into effect from **1 October 2024**.

Action

The Joint Committee is invited <u>to consider</u> this matter and <u>to make recommendations</u> to the Council.

TABLE 1 Basis for the calculation of the ICO composite and group indicator prices **Average** exports of green coffee: calendar years **Group weighting** Market share 2021 to 2023 (percentage) (percentage) (60-kg bags) New Current New Current **TOTAL** 115,646,625 100.00 100.00 **Colombian Milds** 10.15 11,733,672 11.60 EU 2,967,516 39.99 41.51 of which exports to: **USA** 60.01 58.49 4,452,727 7,420,243 100.00 100.00 **Other Milds** 23,685,392 20.48 21.20 EU 8,591,038 54.12 64.07 of which exports to: USA 7,282,418 45.88 35.93 15,873,456 100.00 100.00 **Brazilian Naturals** 31.95 30.76 36,950,970 ΕU 16,726,483 71.94 73.10 of which exports to: 6,525,139 USA 28.06 26.90 23,251,622 100.00 100.00 43,276,592 37.42 36.44 **Robustas** EU 86.27 84.29 17,864,590 of which exports to: USA 2,842,586 13.73 15.71 20,707,176 100.00 100.00

TABLE 2 Proposed group weightings and market shares (rounded) Effective from 1 October 2024 **Group weighting** Market share (percentage) (percentage) TOTAL 100 Total Europe **USA Colombian Milds** 10 100 40 60 Other Milds 20 100 54 46 **Brazilian Naturals 32** 100 **72** 28

100

86

14

37

Robustas