



International Coffee Organization
Organización Internacional del Café
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LETTER FROM THE EXECUTIVE DIRECTOR

COFFEE MARKET REPORT

January 2005

The surge in Arabica prices recorded during the last quarter of 2004 continued during January 2005. Most of the month's transactions involved price levels of over 107 US cents/lb compared to below 70 US cents/lb a year ago. Market fundamentals remain favourable to a continuation of this upward trend in Arabica prices, particularly in view of prospects for a sustained demand against a relatively low supply in a number of exporting countries. In this Letter I will present information on the situation of coffee consumption in France, Ireland, Switzerland and the United Kingdom. With respect to the process for the return to the Organization of the United States of America, this was completed on 3 February 2005, with the deposit of an instrument of accession.

Price movements

The monthly average of the **ICO composite indicator price** showed a new rise and the average in January 2005 was 79.35 US cents/lb compared to 77.72 US cents/lb in December 2004 and 67.74 cents in November. In daily terms, prices hovered between 75.37 and 82.62 US cents/lb in January 2005. Price movements in the first week of February seem to confirm the continuation of this firm upward trend which began in September¹. Graph 1 shows daily movements in the ICO daily composite indicator price since 5 January 2004.

**Graph 1: Daily composite indicator price
5 January 2004 – 7 February 2005**



¹ The price level recorded on 7 February 2005 was 87.93 US cents/lb.

Table 1 shows ICO indicator prices as well as averages on the **New York (NYBOT)** and **London (LIFFE)** futures markets. Graphs 2 to 5 show changes in the daily indicator prices for the four coffee groups since January 2004.

Table 1: ICO indicator prices and futures prices (US cents/lb)

	ICO composite	Colombian Milds	Other Milds	Naturals	Brazilian Robustas	New York*	London*
2004							
January	58.69	73.76	72.73	62.06	39.84	74.86	35.95
February	59.87	76.53	76.21	65.52	37.05	75.75	34.68
March	60.80	77.97	78.06	66.97	36.70	76.67	33.54
April	58.80	75.22	75.44	63.70	36.37	73.51	33.57
May	59.91	77.17	76.99	65.16	36.56	75.62	33.31
June	64.28	82.51	82.21	69.61	39.87	81.48	35.92
July	58.46	76.13	74.94	62.89	36.02	73.40	32.18
August	56.98	75.35	73.61	61.75	33.91	72.73	30.88
September	61.47	81.02	80.47	68.90	34.24	80.37	30.62
October	61.10	83.02	80.55	69.91	31.67	79.79	28.23
November	67.74	92.83	90.27	79.39	32.71	87.98	29.94
December	77.72	105.75	104.12	91.76	36.92	102.18	35.29
2005							
January	79.35	108.22	107.16	93.63	36.96	104.57	34.13
	% variation between Jan-05 and Dec-04						
	2.10	2.34	2.92	2.04	0.11	2.34	-3.29
	% variation between Jan-05 and Jan-04						
	35.20	46.72	47.34	50.87	-7.23	39.69	-5.06
annual averages							
2000	64.24	102.60	87.07	79.86	41.41	94.58	40.11
2001	45.59	72.05	62.28	50.70	27.55	58.86	23.92
2002	47.74	64.91	61.54	45.25	30.02	57.02	25.88
2003	51.91	65.33	64.20	50.31	36.95	65.24	34.11
2004	62.15	81.44	80.47	68.97	35.99	79.53	32.84

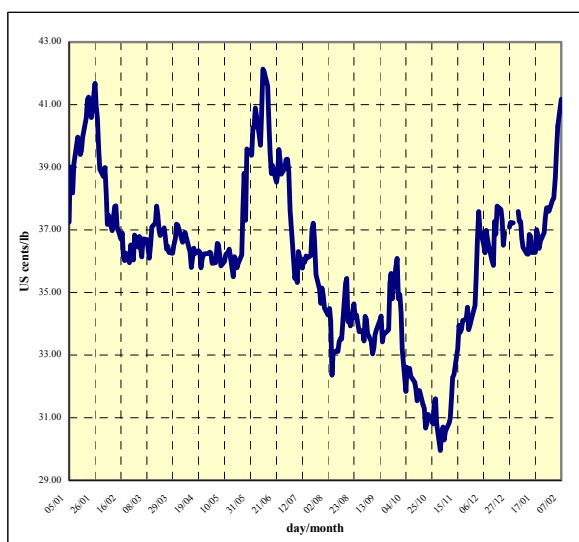
*Average of the 2nd and 3rd positions

Graph 2: Daily indicator prices for Colombian Milds 5 January 2004 – 7 February 2005



Graph 3: Daily indicator prices for Other Milds 5 January 2004 – 7 February 2005



**Graph 4: Daily indicator prices for Brazilian Naturals
5 January 2004 – 7 February 2005****Graph 5: Daily indicator prices for Robustas
5 January 2004 – 7 February 2005**

Market fundamentals

As previously indicated, **total production** in crop year 2004/05 will be 114.10 million bags. For 2005/06, bearing in mind the first official estimates of Brazilian production of between 30.7 and 33 million bags, I estimate world production at around 107 million bags compared with world demand of 114 million bags.

Table 2: Production in selected exporting countries

Crop year commencing	2001	2002	2003	2004	% change 2003-2004
TOTAL	109 675	121 924	103 096	114 104	10.68
<i>Africa</i>	<i>14 830</i>	<i>14 768</i>	<i>13 588</i>	<i>15 195</i>	<i>11.83</i>
Cameroon	686	801	900	1 100	22.22
Côte d'Ivoire	3 595	3 160	2 674	1 475	-44.84
Ethiopia	3 756	3 693	3 874	5 000	29.07
Kenya	991	945	666	917	37.69
Tanzania	624	824	608	750	23.36
Uganda	3 166	2 900	2 510	2 750	9.56
Others	2 012	2 445	2 356	3 203	35.95
<i>Arabicas</i>	<i>6 445</i>	<i>6 691</i>	<i>6 361</i>	<i>8 432</i>	<i>32.56</i>
<i>Robustas</i>	<i>8 385</i>	<i>8 077</i>	<i>7 227</i>	<i>6 763</i>	<i>-6.42</i>
<i>Asia & Oceania</i>	<i>27 316</i>	<i>25 634</i>	<i>28 260</i>	<i>28 334</i>	<i>0.26</i>
India	4 970	4 676	4 508	4 850	7.59
Indonesia	6 833	6 785	6 464	5 750	-11.05
Papua New Guinea	1 041	1 108	1 147	1 200	4.62
Thailand	548	757	846	1 056	24.82
Vietnam	13 133	11 555	14 830	15 000	1.15
Others	791	753	465	478	2.80
<i>Arabicas</i>	<i>4 444</i>	<i>4 278</i>	<i>4 122</i>	<i>3 662</i>	<i>-11.16</i>
<i>Robustas</i>	<i>22 872</i>	<i>21 356</i>	<i>24 138</i>	<i>24 229</i>	<i>0.38</i>
<i>Mexico & Central America</i>	<i>17 178</i>	<i>16 385</i>	<i>17 138</i>	<i>16 889</i>	<i>-1.45</i>
Costa Rica	2 166	1 938	1 802	1 924	6.77
El Salvador	1 667	1 438	1 485	1 430	-3.70
Guatemala	3 669	4 070	3 610	3 450	-4.43
Honduras	3 036	2 497	2 968	2 750	-7.35
Mexico	4 200	4 000	4 550	4 500	-1.10
Nicaragua	1 116	1 199	1 442	1 400	-2.91
Others	1 324	1 243	1 281	1 435	12.02
<i>Arabicas</i>	<i>17 145</i>	<i>16 348</i>	<i>17 098</i>	<i>16 845</i>	<i>-1.48</i>
<i>Robustas</i>	<i>33</i>	<i>37</i>	<i>40</i>	<i>44</i>	<i>10.00</i>
<i>South America</i>	<i>50 351</i>	<i>65 137</i>	<i>44 110</i>	<i>53 686</i>	<i>21.71</i>
Brazil	33 743	48 480	28 820	38 264	32.77
Colombia	11 999	11 889	11 000	10 500	-4.55
Ecuador	893	732	804	750	-6.72
Others	3 716	4 036	3 486	4 172	19.68
<i>Arabicas</i>	<i>44 072</i>	<i>53 565</i>	<i>39 902</i>	<i>45 808</i>	<i>14.80</i>
<i>Robustas</i>	<i>6 279</i>	<i>11 572</i>	<i>4 208</i>	<i>7 878</i>	<i>87.21</i>
TOTAL	109 675	121 924	103 096	114 104	10.68
Colombian Milds	13 400	13 381	12 146	11 882	-2.17
Other Milds	27 016	26 541	26 453	27 179	2.74
Brazilian Naturals	31 695	40 967	28 889	35 692	23.55
Robustas	37 564	41 035	35 608	39 351	10.51
Arabicas	72 111	80 889	67 488	74 753	10.76
Robustas	37 564	41 035	35 608	39 351	10.51
TOTAL	100.00	100.00	100.00	100.00	
Colombian Milds	12.22	10.97	11.78	10.41	
Other Milds	24.63	21.77	25.66	23.82	
Brazilian Naturals	28.90	33.60	28.02	31.28	
Robustas	34.25	33.66	34.54	34.49	
Arabicas	65.75	66.34	65.46	65.51	
Robustas	34.25	33.66	34.54	34.49	

In thousand bags

Total exports during calendar year 2004 were 89.31 million bags, an increase of 4.14% compared to the total of 85.76 million in 2003 (Table 3). Exports of Robustas and Brazilian and Other Naturals were up by 4.09% and 12.01% respectively. On the other hand, exports of Colombian Milds and Other Milds fell by 3.49% and 0.45%. At the regional level, exports from Asia & Oceania increased by 13.70% compared to 2003. There was also an increase in exports from South America (+3.09%). Exports from Africa and from the Mexico and Central America region were down by 1.22% and 3.51% respectively.

**Table 3: Exports
Calendar years 2003 and 2004**

	2003	2004	% variation
TOTAL	85.76	89.31	4.14
Colombian Milds	11.77	11.36	-3.49
Other Milds	20.92	20.83	-0.45
Brazilian Naturals	23.75	26.61	12.01
Robustas	29.32	30.52	4.09
Arabicas	56.44	58.79	4.16
Robustas	29.32	30.52	4.09
Africa	11.82	11.68	-1.22
Cameroon	0.81	0.73	-9.83
Côte d'Ivoire	2.65	2.60	-1.69
Ethiopia	2.23	2.49	11.74
Kenya	0.92	0.73	-20.63
Tanzania	0.88	0.54	-38.49
Uganda	2.52	2.63	4.16
Others	1.81	1.95	7.96
Asia & Oceania	21.48	24.42	13.70
India	3.71	3.64	-1.78
Indonesia	4.75	4.44	-6.58
Papua New Guinea	1.15	1.05	-8.67
Vietnam	11.63	14.86	27.75
Others	0.24	0.43	80.20
Mexico & Central America	13.20	12.74	-3.51
Costa Rica	1.70	1.44	-15.33
El Salvador	1.30	1.32	1.41
Guatemala	3.82	3.31	-13.38
Honduras	2.43	2.78	14.59
Mexico	2.59	2.36	-9.02
Nicaragua	1.01	1.31	29.42
Others	0.34	0.21	-37.38
South America	39.26	40.47	3.09
Brazil	25.69	26.40	2.73
Colombia	10.24	10.19	-0.49
Ecuador	0.62	0.68	9.75
Others	2.70	3.20	18.61

In million bags

Exports in the first quarter of coffee year 2004/05 totalled 21.79 million bags compared to 20.09 million bags for the same period in coffee year 2003/04 (Table 4).

**Table 4: Exports
Coffee years 2003/04 and 2004/05
(October – December)**

	2003	2004	% variation
TOTAL	20.09	21.79	8.48
Colombian Milds	3.36	3.30	-1.84
Other Milds	3.39	3.84	13.24
Brazilian Naturals	6.44	7.81	21.19
Robustas	6.90	6.85	-0.71
Arabicas	13.20	14.95	13.28
Robustas	6.90	6.85	-0.71

In million bags

Stocks of green coffee in importing countries, including free ports, totalled 20.8 million bags at the end of December 2004. Table 5 shows recent movements of certified stocks in the London (LIFFE) and New York (NYBOT) futures markets.

Table 5: LIFFE and NYBOT certified stocks

End of	LIFFE	NYBOT
Oct-03	2.42	4.47
Nov-03	2.41	4.40
Dec-03	2.41	4.37
Jan-04	2.97	4.42
Feb-04	2.59	4.50
Mar-04	2.70	4.72
Apr-04	2.71	4.82
May-04	2.76	4.95
Jun-04	3.17	5.00
Jul-04	3.58	5.05
Aug-04	3.82	5.08
Sep-04	4.04	4.90
Oct-04	4.14	4.60
Nov-04	4.13	4.56
Dec-04	3.90	4.51
Jan-05	3.88	4.51

In million bags

Opening stocks in exporting countries are estimated at 17.28 million bags for crop year 2004/05, representing a fall of 21.63% compared to crop year 2003/04 (Table 6).

Table 6: Opening stocks in exporting countries (1990 – 2004)

Crop year commencing	Colombian		Other	Brazilian	Robustas
	Total	Milds	Milds	Naturals	
1990	55.66	7.14	5.37	28.89	14.27
1991	52.97	7.67	4.94	28.41	11.95
1992	54.57	8.99	4.95	26.58	14.05
1993	42.52	6.70	3.19	23.65	8.98
1994	40.35	3.66	3.20	25.67	7.81
1995	39.69	6.21	4.21	21.90	7.37
1996	33.52	6.53	3.02	19.14	4.83
1997	29.78	4.41	2.17	17.91	5.29
1998	25.80	4.14	2.42	13.88	5.37
1999	23.40	3.30	2.04	13.00	5.07
2000	21.81	2.59	2.41	11.17	5.64
2001	21.29	1.96	2.59	10.79	5.96
2002	19.47	2.05	3.17	8.54	5.71
2003	22.05	2.07	2.85	9.57	7.56
2004	17.28	1.32	3.14	7.98	4.85
% change 2003-2004	-21.63	-36.26	10.23	-16.63	-35.93

In million bags

World consumption was estimated at 113.7 million bags in 2004, of which 28.37 million bags is accounted for by exporting countries and 85.3 million bags by importing countries. Table 7 shows domestic consumption in selected exporting countries and Table 8 shows consumption in selected importing countries.

Table 7: Domestic consumption in selected exporting countries

Crop year commencing	2001	2002	2003	2004	2004 as
					% of production
TOTAL	27 206	27 314	28 067	28 373	24.86
Brazil	13 250	13 500	13 750	14 000	36.59
Indonesia	2 000	1 833	2 000	2 000	34.78
Ethiopia	1 833	1 833	1 833	1 833	36.66
Mexico	1 500	1 500	1 500	1 500	33.33
Colombia	1 400	1 400	1 400	1 400	13.33
India	1134	1134	1134	1134	23.38
Philippines	821	829	917	917	207.00
Venezuela	690	690	690	690	75.00
Thailand	500	500	500	500	47.35
Vietnam	500	500	500	500	3.33
Madagascar	128	217	333	433	68.40
Dominican Rep	340	340	378	378	68.11
Haiti	340	340	340	340	85.00
Côte d'Ivoire	317	317	317	317	21.49
Guatemala	300	300	300	300	8.70
Cuba	220	224	224	224	80.00
Congo, DR	200	200	200	200	36.36
Honduras	200	200	200	200	7.27
Costa Rica	255	225	272	192	9.77
Nicaragua	181	185	190	190	13.57
Uganda	150	150	150	160	5.82
El Salvador	144	153	153	153	10.70
Ecuador	200	150	150	150	20.00
Others	603	594	636	662	6.99

In thousand bags

Table 8: Consumption in selected importing countries

Calendar year	2001	2002	2003	2004
TOTAL	61 214	61 142	63 018	63 286
USA	19 343	18 870	20 505	20 831
European Community	33 351	33 829	34 163	33 962
Austria	1 049	952	757	1 007
Belgium/Luxembourg	987	1 635	1 719	1 447
Denmark	863	806	728	839
Finland	952	974	973	973
France	5 241	5 492	5 428	4 937
Germany	9 468	9 064	9 133	9 441
Greece	579	865	1 003	923
Ireland	147	136	151	195
Italy	5 252	5 180	5 503	5 402
Netherlands	1 732	1 641	1 827	1 720
Portugal	768	739	745	762
Spain	2 869	2 908	2 826	2 754
Sweden	1 259	1 235	1 181	1 226
United Kingdom	2 185	2 202	2 189	2 336
Other importing countries	8 520	8 443	8 350	8 493
Cyprus	55	53	54	53
Japan	6 935	6 874	6 770	6 962
Norway	711	692	682	701
Switzerland	819	824	844	777

In thousand bags

The section below provides an analysis of consumption in France, Ireland, Switzerland and the United Kingdom.

Consumption in France

With a total population estimated at 60.42 million in 2003 and a per capita Gross Domestic Product (GDP) of US\$27,500, France is one of the world's leading importing countries. Imports in 2003 totalled 6.81 million bags of which 1.45 million bags were re-exported. The main origins of the country's green coffee imports in 2003 were: Brazil (26.11%), Vietnam (19.33%), Colombia (6.40%), Côte d'Ivoire (5.57%), Uganda (3.95%), Ethiopia (3.30%) and Honduras (3.12%). The main importing countries which re-export coffee to France are: Belgium/Luxembourg (3.93%), and Germany (3.51%). Although consumption has remained somewhat stagnant for a number of years, coffee is the leading product in the French food market. Total consumption was estimated at 4.94 million bags in 2004 compared to 5.43 million bags in 2003. Average per capita consumption is relatively stable at 5.48 kg in 2003 compared to 5.54 kg in 2002. The average for the last four years (2000-2003) was 5.46 kg compared to 5.74 kg for the period 1990-1993. The only tax on coffee is the 5.5%

VAT on all forms of coffee. The average retail price was 242.38 US cents/lb in 2004 compared to 249.82 US cents/lb in 2003.

Consumption in Ireland

Ireland, which has a population of 3.97 million and a per capita GDP of US\$29,800, is not a major coffee-drinking country. Average per capita consumption was 2.28 kg in 2003 compared to 1.83 kg in the 1990's. Estimated total consumption in 2004 was 182,000 bags compared to 151,000 bags in 2003. Ireland is a traditional tea-drinking country. Imports of green coffee totalled 245,000 bags in 2004, of which 50,000 bags were re-exported. The main origins of the country's imports in 2003 were: Colombia (11.24%), Papua New Guinea (8.99%), Brazil (7.87%), Honduras (7.87%), Indonesia (6.74%) and Kenya (5.62%). It should be noted that 35.96% of Ireland's imports come from the United Kingdom (re-exports).

Consumption in Switzerland

Consumption in Switzerland totalled 844,000 bags in 2003 for a total population of 7.45 million and a per capita GDP of US\$32,700. Per capita consumption was 6.90 kg in 2003, representing a fall in relation to the average of 8.17 kg in the 1990's. Imports of green coffee totalled 1.33 million bags in 2003, of which 444,000 bags were re-exported. The country's main suppliers of green coffee in 2003 were: Brazil (21.37%), Colombia (9.46%), Uganda (7.75%), Mexico (7.42%), Guatemala (7.10%), India (6.69%) and Costa Rica (5.55%). Retail prices averaged 512.44 US cents/lb in 2003 compared to 446.12 US cents/lb in 2002. The only tax on coffee is the value added tax of 2.4% on all forms of coffee.

Consumption in the United Kingdom

The United Kingdom had an average per capita consumption of 2.2 kg in 2003 for a total population of 60.27 million. Total consumption was 2.18 million bags in 2003, representing 2.5% of the total consumption of importing countries and 1.9% of world consumption. Consumption levels are still low for a country with a per capita GDP of US\$27,700. Despite the growth of coffee bars over the last 10 years, tea continues to be the country's most popular hot beverage. Soluble coffee accounts for around 80% of the United Kingdom coffee market. Imports totalled 3.08 million bags in 2003, of which 885,000 bags were re-exported, representing 28.72% of total imports. The main sources of the country's green coffee imports in 2003 were Vietnam (23.97%), Brazil (19.14%), Colombia (13.51%), Indonesia (12.33%), Honduras (3.75%) and Peru (3.54%). There are no taxes on imports of all forms of coffee. The average retail price of soluble coffee was 1,184.19 US cents/lb in 2004 compared to 1,333.62 US cents/lb in 2003.

The Annex table contains data on imports, re-exports, retail prices and per capita consumption in the above countries for the period 1965-2003.

In conclusion, I would like to emphasize that market fundamentals are favourable to a consolidation of the upward trend in world Arabica prices recorded in the last quarter of 2004 even though there is still a question of the impact of speculation triggered by the position taking by investment funds. Confirmation of this trend will depend, however, on the flow of exports and changes in stocks. The situation is somewhat different in the case of Robustas, for which prices continue to be at relatively low levels and needs to be strengthened by initiatives to promote rationalization of supply.

**Volume of imports and re-exports of all forms of coffee (in 000 bags);
Average retail price of roasted coffee (US cents/lb) and per capita consumption (p.c.c.) in kilogram
in three selected E.U. countries and Switzerland**

Calendar years 1965 to 2004

	France				Ireland				United Kingdom				Switzerland			
	imports	re-exports	retail price	p.c.c.	imports	re-exports	retail price	p.c.c.	imports	re-exports	retail price 1/	p.c.c.	imports	re-exports	retail price	p.c.c.
1965	3 636	22	91.68	4.47	15	0		0.31	1 044	136		1.30	753	165	123.28	6.24
1966	3 831	32	97.39	4.60	19	0		0.40	1 444	97		1.41	700	214	123.45	4.61
1967	3 702	61	92.78	4.27	21	0		0.43	1 420	95		1.53	640	96	119.96	5.85
1968	4 172	71	92.24	4.91	24	0		0.49	1 679	118		1.57	780	151	120.05	5.50
1969	4 067	88	89.77	4.69	26	0		0.53	1 855	135	236.46	1.83	930	337	119.85	5.14
1970	4 103	128	119.35	4.71	34	0		0.69	1 914	192	246.68	1.99	1 056	469	124.68	5.51
1971	4 386	145	119.39	5.04	28	0		0.56	2 326	225	281.16	2.13	1 099	547	133.13	5.58
1972	4 529	193	129.87	4.85	40	0		0.79	2 206	214	286.99	2.03	1 198	488	143.24	6.08
1973	4 772	391	154.39	5.09	38	-		0.74	2 819	221	314.82	2.69	1 089	487	179.82	5.73
1974	5 015	517	165.25	5.25	34	-		0.65	2 128	420	334.14	1.98	1 034	407	201.52	6.31
1975	5 295	402	183.57	5.65	41	2		0.74	2 199	396	354.16	2.16	1 151	381	230.29	6.94
1976	5 267	479	244.47	5.47	62	1		1.13	2 342	412	391.14	2.06	1 017	432	255.58	6.49
1977	4 861	448	438.29	5.01	39	1		0.70	1 925	401	767.04	1.73	951	423	412.11	5.29
1978	5 442	399	388.80	5.57	50	1		0.89	2 151	427	846.52	1.86	886	341	462.30	5.29
1979	5 728	461	385.85	5.77	71	1		1.25	2 979	492	895.17	2.62	989	410	404.99	5.17
1980	5 825	522	415.69	5.87	59	1		1.02	2 195	240	1 059.70	2.15	1 052	374	426.64	6.38
1981	5 757	486	303.72	6.05	65	2		1.10	2 698	255	876.38	2.55	1 117	402	344.46	6.57
1982	5 904	564	280.75	5.91	74	16		1.00	2 521	258	772.90	2.44	1 002	425	345.14	5.58
1983	5 924	486	287.50	5.94	82	14		1.17	2 552	326	736.94	2.41	1 053	441	340.18	6.00
1984	5 557	427	298.67	5.39	102	15		1.48	2 724	258	754.30	2.51	1 040	401	320.75	6.04
1985	5 711	555	315.85	5.46	113	19		1.59	2 642	333	827.47	2.44	1 167	445	335.79	6.17
1986	5 658	564	430.92	5.47	126	19		1.81	2 621	389	955.29	2.41	1 098	396	485.51	6.59
1987	5 942	647	422.44	5.82	114	20		1.59	2 779	422	1 021.11	2.48	1 299	416	493.12	7.10
1988	6 019	722	375.48	5.76	130	21		1.85	2 811	479	1 073.29	2.45	1 097	308	458.18	7.78
1989	6 148	840	351.98	5.63	112	15		1.66	2 667	509	1 039.88	2.28	1 091	173	409.11	8.44
1990	6 301	913	372.90	5.50	129	10		2.04	2 898	482	1 055.08	2.45	1 171	166	483.21	8.12
1991	6 553	1 007	342.69	5.84	118	5		1.92	2 806	485	1 046.00	2.43	1 130	151	435.93	8.37
1992	6 612	1 023	231.28	5.87	95	4		1.54	3 088	570	1 008.98	2.60	1 101	155	451.71	8.68
1993	6 334	976	202.98	5.75	111	3		1.82	3 197	629	843.86	2.61	1 060	166	426.70	7.51
1994	6 369	1 165	240.12	5.32	131	3		2.14	3 466	817	1 136.25	2.71	1 099	196	450.37	8.10
1995	6 214	1 081	368.92	5.51	115	8		1.78	2 807	633	1 378.85	2.25	1 017	175	632.45	7.97
1996	6 733	1 237	329.55	5.72	99	11		1.45	2 960	635	1 335.24	2.43	1 112	243	542.59	7.82
1997	6 829	1 228	275.83	5.68	106	9		1.59	3 004	607	1 489.63	2.46	971	280	478.76	6.03
1998	6 678	1 300	277.62	5.49	102	10		1.49	3 227	623	1 541.89	2.62	1 112	254	503.93	6.84
1999	6 801	1 275	254.95	5.70	142	7		2.17	2 953	712	1 432.51	2.27	1 139	302	481.66	7.25
2000	6 643	1 198	214.59	5.50	155	72		1.31	3 096	715	1 290.84	2.37	1 171	313	409.29	6.90
2001	6 877	1 403	199.30	5.31	181	34		2.29	3 105	844	1 185.00	2.19	1 258	382	408.58	6.80
2002	7 055	1 428	207.22	5.54	177	35		2.08	3 021	863	1 210.68	2.23	1 228	450	446.12	6.78
2003	6 816	1 457	249.82	5.48	228	76		2.28	3 081	885	1 333.62	2.20	1 334	444	512.44	6.90
2004	6 088	1 180	242.38	n.a.	245	50		n.a.	3 367	970	1 184.19	n.a.	1 200	459	n.a.	n.a.

Note: Retail prices of roasted coffee data are not available for Ireland

Retail prices in France and U.K. for 2004 refer to the average from January to September only

n.a. = data not yet available

1/ Refers to soluble coffee