



Organización Internacional del Café
Organização Internacional do Café
Organisation Internationale du Café

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Finance

Finance Committee
2 July 2004
London, England

Finance Committee

Terms of reference

1. Paragraph (5) of Article 19 states that “The Executive Board may set up any committees and working groups as it considers necessary.” At its meeting from 18 – 21 May 2004, the Executive Board decided to set up a Finance Committee under the provisions of paragraph (5) of Article 19 of the 2001 Agreement.

2. Draft terms of reference for the Finance Committee were set out in document EB-3801/02. Following some amendments to this document proposed by the Board in May 2004, the revised terms of reference for the Finance Committee are attached.

TERMS OF REFERENCE FOR THE FINANCE COMMITTEE

Purpose

The Committee shall consider all matters of a financial or administrative nature in the first instance before submitting its recommendations to the Executive Board.

Composition

The Committee shall comprise four named representatives of exporting Members and four named representatives of importing Members, appointed by the Executive Board at its September meeting, for a term of two years.

Office Holders

The Committee shall elect its own Chairperson who shall also serve a term of two years.

The chairmanship shall rotate between importing and exporting Members.

Meetings

Meetings of the Committee shall be held at the headquarters of the Organization, and shall be at dates and times agreed by the Committee, unless otherwise agreed by the Executive Board.

The Committee shall use English only, although documents shall be available in the official languages of the Organization.

Quorum

The quorum for meetings shall be three representatives of the exporting Members and three representatives of the importing Members.