



Organización Internacional del Café
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WP Finance No. 33/06 Rev. 1

6 July 2006
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Finance Committee

7 July 2006 (09.00)

London, England

Draft Agenda

Item

Document

1. Draft Agenda – to adopt

WP-Finance No. 33/06 Rev. 1

2. Financial situation – to note

WP-Finance No. 36/06

The Head of Finance and Administration will report on the financial situation, including outstanding contributions to the Administrative Budget.

3. Draft Administrative Budget for the financial year 2005/06 – to consider and to submit a recommendation to the Board and Council

WP-Board No. 997/06
WP-Finance No. 35/06

The Finance Committee will consider the Draft Administrative Budget for the financial year 2006/07 introduced at the meeting of the Executive Board in May 2006, together with an alternative budget scenario contained in document WP-Finance No. 35/06.

4. Outstanding contributions

4.1 Payment of arrears – to note

WP-Finance No. 34/06

The Executive Director will report on progress in recovering arrears.

4.2 Policy on arrears – to consider and to submit a recommendation to the Board and Council

WP-Finance No. 34/06

The Finance Committee will consider options for action to recover outstanding arrears, for consideration by the Executive Board and Council in September 2006.

5. Appointment of registered auditors – to consider verbal

Under the provisions of Rule 62 of the *Rules of the Organization*, the Executive Director is required to appoint a registered auditor annually in consultation with the Executive Board. The Finance Committee will consider whether the present auditors, MRI Moores Rowland, who were first appointed in 1999, should be re-appointed.

6. Finance Committee for 2006/07 – 2007/08 – to note verbal

As provided for in the terms of reference for the Finance Committee (document WP-Finance No. 2/04), the Board will appoint the representatives of the Committee for 2006/07 and 2007/08 at its meeting in September 2006.

7. Other business – to consider verbal

Future consideration of financial matters

The Finance Committee currently reports to the Board under the terms of reference contained in document WP-Finance No. 2/04. It is suggested that to avoid duplication, the Council might consider the recommendations of the Finance Committee on financial and administrative matters, without reference to the Executive Board.

8. Date of next meeting – to note verbal

It is proposed that, if a further meeting is required, the next meeting should take place in early September 2006.