



International Coffee Organization  
Organización Internacional del Café  
Organização Internacional do Café  
Organisation Internationale du Café

WP Finance 53/08

4 March 2008  
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**Finance Committee**  
21 May 2008 (16.00)  
London, England

**Draft Agenda**

| <b>Item</b>   | <b>Document</b>   |
|---|-------------------|
| <b>1. Draft Agenda – to adopt</b>   | WP-Finance 53/08  |
| <b>2. Chairman for 2007/08 – to elect</b>   | verbal            |
| <p>The terms of reference for the Finance Committee (document WP-Finance 2/04) provide that the Committee shall elect its own Chairman who shall serve for a term of two years, with the chairmanship rotating between importing and exporting Members. In January 2007, the Committee decided that Mr. Mick Wheeler should continue as Chairman for coffee year 2006/07, with the question of a Chairman for 2007/08 to be reconsidered at the beginning of that year.</p> |                   |
| <b>3. Financial situation – to note</b>   | to follow         |
| <p>The Head of Finance and Administration will report on the financial situation, including outstanding contributions to the Administrative Budget.</p>   |                   |
| <b>4. Administrative Accounts of the Organization for the financial year 2006/07 and Report of the Auditors – to recommend for approval</b>   | EB-3940/07 Rev. 1 |
| <p>Rule 62 of the Rules of the Organization provides that the Executive Director shall submit to the Council through the Executive Board the Accounts of the Organization and the Report of the Auditors thereon in accordance with the provisions of Article 27 of the Agreement. In January 2008, the Board decided to refer this document to the Finance Committee for more detailed consideration.</p>  |                   |

- 5. Draft Administrative Budget for the financial year 2008/09 – to consider** to follow

The Committee will consider the Draft Administrative Budget for the financial year 2008/09.

- 6. Terms of reference for the Finance and Administration Committee – to consider** to follow

The Committee will consider draft terms of reference for the Finance and Administration Committee established under Article 18 of the International Coffee Agreement (ICA) 2007.

- 7. Financial Regulations and Financial Rules of the ICO – to consider** to follow

The Committee will consider proposals for revisions to the Financial Regulations and Financial Rules of the ICO (document EB-3634/97) in the light of the ICA 2007.

- 8. Outstanding contributions – to consider** to follow

The Executive Director will report on progress in recovering arrears, including compliance by Uganda and the Democratic Republic of Congo with the provisions of Resolutions 429 and 430 respectively, and on the situation of arrears with respect to Nicaragua.

Liberia has confirmed that it wishes to rejoin the ICO and has appealed for its outstanding contributions to be waived in view of the conflict in this country during almost two decades. The Committee will consider this request.

- 9. Date of next meeting – to consider** verbal

The Committee will consider the date of its next meeting.